



Introduction – Tim King, Director, Principal Consultant, Compliance & Risk Management Navigators



“ We, the Navigators...”

Issue Date: 01/11/2008

Tim is a Director and Principal Consultant with Compliance & Risk Management Navigators (IBDA Pty Ltd t/as), a boutique consultancy specialising in Compliance and Risk Management consulting, training and coaching. Most of Compliance & Risk Management Navigators' clients are in the insurance, financial planning and commodities trading markets.

IBDA Pty Ltd started in 1997, to specialise in assisting Australian companies with expansion into domestic financial and international markets through the effective implementation of ISO 9000, workplace quality management and effective compliance programs. The practice evolved with the emergence of the FRSA and the associated licensing and compliance requirements to more specialise in financial services. Between 2001 and 2003, the company specialised in compliance & risk management developed and developed its own suite of policies and procedures, compliance frameworks and risk management programs and successfully implemented those frameworks in over 65 aspiring financial services licensees around Australia by 2004.

With the final implementation of the FSRA the practice switched its focus to the development and implementation of effective compliance and risk management frameworks in over 300 organisations around Australia to enable RMs and licensees to meet their licence commitments while providing a basis for improving shareholder value by building a stronger, more robust infrastructure throughout the organisation focused on achieving goals.

Since 2002, Tim has successfully presented over 40 seminars and training sessions on simple but effective systems and procedures for planning, monitoring and managing compliance and risk management in small and medium sized organisations. In addition, he has presented over 20 public and private overview sessions on Responsible Managers' Responsibilities and Duties (as defined under ASIC Regulatory Guide RG104 & RG105).

Tim is a regular presenter and trainer for ACI and AFMA on compliance and risk management topics and is a hands-on locum Compliance Manager, Compliance Auditor and Responsible Manager coach for a number of financial services practices.

Tim is a Certified Compliance Professional (CCP), Registered ASIC Agent, has a Diploma in Financial Services, a B. Economics and MBA as well as having a Cert 4 in Workplace Assessment and Training. He is also a member of the Compliance Institute of Australasia, the Risk Management Institute of Australasia and the Australian Financial Service Educators.

Tim's philosophy is that “Compliance is a journey, not a destination” and “ ... the most effective method of achieving a culture of compliance is through constant improvement, not by being frustrated by process.”

Compliance and Risk Management practitioners are the *navigators* for organisations to help guide them through the sometimes murky waters of regulation, process requirements and standards to arrive at the objective safely and on schedule.

-- ooOOoo --

Compliance & Risk Management Navigators, IBDA Pty Ltd t/as, ABN 91 079 177 307,
P.O. Box 132, Balgowlah, NSW, 2093, Ph +61 (0)2 9948 9307, Mob. +61 (0)411 853 641,
Email: ibda@bigpond.net.au

